

Table 5 Ultimate Owner Groups of 91 Finance Companies in Thailand and Their Reorganization after the Crisis

Owner Groups	(Number, Million Bahts, %)						
	1996 Novs.	1996 Assets	1996 %	1996 Stock value	1996 %	After the Crisis	
						Order to close down	Merging with others
Bangkok Bank	6	124,724	8.5	85,208	33.5	3	1
Thai Farmers Bank	4	142,849	9.7	34,073	13.4	1	-
Bank of Ayudya	1	15,417	1.0	2,070	0.8	-	-
BMB	4	2,515	0.2	-	-	2	1
Siam Commercial Bank	6	208,625	14.2	32,867	12.9	-	2
(1) Sub-total of Five Financial Conglomerates	21	494,130	33.6	154,218	60.6	6	4
IFCT	2	41,773	2.8	6,975	2.7	-	2
Krunghthai Bank	1	55,728	3.8	14,817	5.8	-	1
Siam City Bank	3	64,564	4.4	3,003	1.2	3	-
Thai Danu Bank	2	37,608	2.6	2,295	0.9	1	1
Thai Military Bank	4	74,469	5.1	9,168	3.6	3	1
BBC	2	15,165	1.0	2,250	0.9	2	-
Others	2	26,894	1.8	2,049	0.8	-	1
(2) Sub-total of Commercial Banks-related	16	316,201	21.5	40,557	15.9	9	6
GF Holding	2	78,676	5.3	7,500	2.9	2	-
Finance One	4	178,593	12.1	23,646	9.3	4	-
Yip In Tsoi	2	66,820	4.5	7,138	2.8	2	-
Ocean	1	16,030	1.1	-	-	-	-
Others	5	17,056	1.2	1,982	0.8	5	-
(3) Sub-total of Finance Companies-specific	14	357,175	24.3	40,266	15.8	13	0
(4) Sub-total of Industrial Groups	7	40,079	2.7	3,864	1.5	5	1
(5) Sub-total of Non-industrial Groups	7	122,840	8.3	11,677	4.6	7	-
(6) Foreign-owned	12	51,047	3.5	2,263	0.9	6	-
(7) Independent or Unknown	14	90,469	6.1	2,021	0.8	10	2
Grand Total	91	1,471,941	100.0	254,686	100.0	56	12
Top Five Finance Companies							
Finance One PLC	1	138,545	9.4	20,183	7.9	1	-
Dhana Siam Finance PLC	1	74,228	5.0	15,445	6.1	-	1
National Finance PLC	1	70,995	4.8	12,200	4.8	1	-
CMIC Finance PLC	1	66,820	4.5	7,138	2.8	-	1
Phatra Thanakit PLC	1	64,752	4.4	19,961	7.8	-	-
Sub-toal of Top Five	5	415,340	28.2	74,927	29.4	2	2

Notes: 1) Compiled by Akira Suehiro on the basis of his database on "91 Finance Companies in Thailand" (as of June 2) "Close down" means 56 finance companies which were ordered by the Central Bank to close their business on 8th December in 1997 under the pressure of IMF conditionality.

"Merging with others" means 12 finance companies which were forced to be merged with Krunthai Thanakit PLC on 14th August in 1998, and then Krunthai Thanakit PLC was finally reorganized into the Bank Thai PLC.

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