

Table 2 Changes in Ultimate Owners of Local Commercial Banks
(15 Banks, then 13 Banks) in Thailand after the Crisis: 1996-2000

(1) Ultimate Owners in 1996 and Their Changes in Ownership after the Crisis

	Bank Name in 1996	Bank Name in 2000	Ultimate Owners in 1996	1996 2000
1	Bangkok Bank	Bangkok Bank	Sophonpanit (sae Tan, Tio Chew)	Continued
2	Bank of Ayudhya	Bank of Ayudhya	Rattanak (sae Lee, Tio Chew)	Continued
3	Thai Farmers Bank	Thai Farmers Bank	Lamsam (sae Ung, Hakka)	Continued
4	Siam Commercial Bank	Siam Commercial Bank	Crown Property Bureau	Continued
5	Thai Military Bank	Thai Military Bank	Army, Navy, Air Force	Continued
6	Krung Thai Bank	Krung Thai Bank	Ministry of Finance	State-owned
7	First Bangkok City Bank	Krung Thai Bank	merged with Krung Thai Bank	Trans. To Govrt.
8	Bangkok Bank of Commerce	Assets Management Company	Central Bank controlled	Trans. To Govrt.
9	Siam City Bank	Siam City Bank	Central Bank controlled	Trans. To Govrt.
10	Union Bank of Bangkok	Bank Thai Bank	Chonwicharn Family etc.	Trans. To Govrt.
11	Bangkok Metropolitan Bank	BMB Bank	Taechaphaibun (sae Tae, Tio Chew)	Trans. To Govrt.
12	Bank of Asia	ABN Amro Bank	Phatraprasit, Euachukiat, FIN	Local-> Foreign
13	Laem Thong Bank	UOB Radanasin Bank	Nanthaphiwat, Charnsirichawla, etc.	Local-> Foreign
14	Nakhonthon Bank	Standard Chartered Nakornthon	Wanglee	Local-> Foreign
15	Thai Danu Bank	DBS Thai Danu Bank	Tuchinda etc. six families	Local-> Foreign

(2) Ownership Pattern as of March 2000

	Bank Name in 2000	Ultimate Owner	Percentage of ultimate owner	Combined percentage of foreign investors or foreign banks	Combined percentage of minority shareholders
1	Bangkok Bank	Sophonpanit Family	< 10%	48.77	41.08
2	Bank of Ayudhya	Rattanak Family	< 10%	30.38	49.58
4	Thai Farmers Bank	Lamsam Family	< 6%	48.98	52.41
3	Siam Commercial Bank	Crown Property Bureau	11.25%	37.42	44.95
5	Thai Military Bank	Army, Navy, Air Force	-	11.46	27.40
6	Krung Thai Bank	State-owned	0%	0.66	7.57
7	Assets Management Company	Assets Management Corp.	0%	-	-
8	Siam City Bank	State-controlled	0%	0.00	2.99
9	Bank Thai Bank	State-controlled	0%	0.00	n.a.
10	BMB Bank	State-controlled	0%	n.a.	0.00
11	ABN Amro Bank	Dutch bank	0%	76.77	17.93
12	UOB Radanasin Bank	Singaporean bank	0%	75.02	0.01
13	Standard Chartered Nakornthon	British bank	0%	75.01	0.03
14	DBS Thai Danu Bank	Singaporean bank	3%	62.27	18.00

Note: Minority shareholder is defined by SET as a shareholder who holds less than 0.5% of total shareholdings.

2) Bangkok Metropolitan Bank (BMB) initially negotiated with American bank, but failed in transferring its management.

In March 2002, the government announced that two banks of BMB and Siam City Bank would be merged into one bank.

Sources: 1) 1996: Compiled by Suehiro on the basis of Kan Ngoen Thanakhan ed., *Thailand Banking Year Book 1997*, Bangkok, 1998.

2) 2000: Calculated from detailed shareholders list compiled in the Stock Exchange Market (SET) and SET ed., *CD-ROM Listed Company Info (Q1/Q2)* (Thai version)