

Table 1 Classification of Local Commercial Banks and Characteristics of Ultimate Owners in Thailand:
Before and After the Crisis

Bank Name as of 1996	Ownership pattern before and after the crisis	Stability of ultimate owner's control	Characteristics of ultimate owners	Ranking in loans	Ranking	Loans (Million Bahts)	NPL (%) in 1999
Krung Thai Bank*	no change in ultimate owner	stable	Ministry of Finance	1	Upper	957,440	48.01
Bangkok Bank	no change in ultimate owner	stable	Financial conglomerate	2	Upper	952,546	48.00
Thai Farmers Bank	no change in ultimate owner	stable	Financial conglomerate	3	Upper	554,145	40.20
Siam Commercial Bank	no change in ultimate owner	stable	Financial conglomerate	4	Upper	544,268	34.30
Bank of Ayudhya	no change in ultimate owner	stable	Financial conglomerate	5	Upper	370,005	37.20
Thai Military Bank*	no change in ultimate owner	stable	Army, Navy, Air Force	6	Middle	290,680	30.50
Thai Danu Bank*	taken over by a foreign bank	stable	Multiple families	10	Lower	107,572	48.70
Nakhonthon Bank*	taken over by a foreign bank	stable	Wanglee family	12	Lower	54,184	39.90
Bank of Asia	taken over by a foreign bank	unstable	Conflict in ownership	9	Middle	125,540	38.50
Laem Thong Bank*	taken over by a foreign bank	unstable	Conflict in ownership	13	Lower	43,201	69.30
Siam City Bank*	transferred to government control	unstable	Conflict in ownership; speculation	7	Middle	243,117	56.40
Bangkok Bank of Commerce	transferred to government control	unstable	Conflict in ownership; speculation	-	Middle	-	
Bangkok Metropolitan Bank*	transferred to government control after the crisis	stable	Financial conglomerate	8	Middle	180,794	70.10
Union Bank of Bangkok	transferred to government control after the crisis	unstable	Conflict in ownership	11	Lower	55,342	63.10
Total of 14 banks						4,478,838	42.58

Notes: 1) Compiled by Akira Suehiro on the basis of his research.

2) Definition of NPL**: commercial banks with * define NPL as loans of delay in payment with six months and over. banks with no asteritics define NPL as loans of delay in payment with three months and over (global standard).

Source: For loans and NPL ratio: "Phoei Thana Thaeching Thanakhan Phanit Thang Rabop," Kan Ngoen Thanakhan, April 1999, pp. 146-147.