

**CAPACITY BUILDING CONFERENCE
ON
REFORMING PUBLIC AND PRIVATE SECTOR
GOVERNANCE IN ASIAN COUNTRIES**

5-9 NOVEMBER 2001

ADB INSTITUTE, TOKYO

CONFERENCE PROGRAM

(draft as of 29 October 2001)

**CAPACITY-BUILDING CONFERENCE ON
REFORMING PUBLIC AND PRIVATE SECTOR GOVERNANCE IN ASIA
5-9 November 2001
Tokyo, Japan**

Conference Objectives

- To enhance the conceptual understanding of senior government officials and private sector executives of the main issues involved in corporate governance and to expose them to cross-country experiences and the latest thinking in this field
- To enhance the practical skills of senior policymakers in diagnosing weaknesses, in evaluating alternative policy options, and in designing and implementing a feasible program of reform of the corporate governance systems in their respective countries
- To examine the links between private sector corporate governance and public governance and to explore appropriate changes in public governance necessary to strengthen corporate governance
- To examine the issues involved and to explore ways to strengthen corporate governance of State-Owned Enterprises (SOEs)
- To provide a forum for participants to exchange and share views and experiences with one another and an opportunity to form durable networks
- And to highlight the activities of the ADB Institute, the ADB and other international organizations in promoting good governance practices in the region

Program Content

The workshop will cover the following key areas:

- Conceptual issues in corporate governance (including a review of recent developments in better understanding corporate governance systems and mechanisms)
- Alternative models of corporate governance and their relative strengths and weaknesses (including a comparative analysis of bank-based and market-based systems)
- Legal, regulatory, and institutional reforms to strengthen corporate governance (especially the role of the board of directors, protection of minority shareholder rights, transparency and disclosure systems); Implementation and enforcement issues
- Public Ethics, Transparency, and Anticorruption Measures
- The nexus between Public Governance and Corporate Governance
- Corporate Governance of State-owned Enterprises in the Asian Countries
- Corporate Governance of Family Firms and Business Groups
- Globalization and Corporate Governance

Language

All activities of the conference will be conducted in English.

Participants

We intend to invite participants from several Asian countries, including Indonesia, Korea, Malaysia, Philippines, Thailand, Vietnam, India and the People's Republic of China. They will mostly be senior level officials drawn from Securities and Exchange Commissions, Corporate and Financial Restructuring Agencies, and Stock Exchanges. In addition, we plan to invite several senior level private sector participants as well as NGO representatives from these countries. The total number of participants is expected to be around 35.

All conference participants will be required to prepare and bring with them a report on the current status and relevant reform issues relating to corporate and public sector governance in their respective countries. Participants will be expected to think through and prepare, with the help of workshop facilitators, feasible reform strategies for their respective countries during the breakout group discussion sessions. These country strategy papers will be presented and discussed by the participants on the concluding day of the conference.

Venue and dates

The workshop will be held at the ADB Institute in Tokyo from 5-9 November 2001.

Organization

The conference is being jointly organized by the Asian Development Bank Institute (Tokyo) and the Strategy and Policy Department of the Asian Development Bank (Manila).

Dr. Raj Chhikara at the ADB Institute (Phone: (81-3) 3593-5513; Fax: (81-3) 3593-5587; E-mail: rhhikara@adbi.org) is the program director for the conference and Ms. Kayo Tsuchiya is the program assistant (Phone: (81-3) 3593-5540; Fax: (81-3) 3593-5587; E-mail: tsuchiya@adb.org). Dr. Richard Allen is the contact person at the ADB in Manila (Phone: (63-2) 632-5751; E-mail: rallen@adb.org)

(draft agenda, 29 October 2001)

Capacity Building Workshop
Reforming Private and Public Sector Governance in Asia
5-9 November 2000
Tokyo, Japan

Day 1: 5 November , MONDAY

- 8:30-09:00 Registration and Coffee
- 09:00-9:30 **Opening Ceremony**
- Welcome Remarks: TBD
- Opening Remarks: Dr. Masaru Yoshitomi, Dean, ADB Institute
- 9:30-9:45 **Group Photo Session**
- 9:45-10:00 **Orientation/Organization of the workshop**
- Dr. Raj Chhikara, ADB Institute
- 10:00-11:00 **Session I. Governance in Asian Countries: Identifying Problems and Issues**
- Moderator: Dr. Raj Chhikara, ADB Institute
- Speaker: Dr. Cesar Saldana, University of Asia & the Pacific
(Philippines)
- 11:00-11:15 Coffee
- 11:15-12:30 **Session II. Alternative Systems of Corporate Governance: Principles and Practices**
- Moderator: Dr. Richard Allen, Advisor on Governance, ADB
- Speaker: Dr. Cesar Saldana, Professor, University of Asia & the Pacific
(Philippines)
- 12:30-1:00 Open Discussion
- 1:00-2:00 Lunch
- 2:00-3:30 **Session III. Corporate Governance of Family Firms and Business Groups: The Asian Perspective**
- Moderator: Dr. Masaru Yoshitomi
- Speaker: Professor Tarun Khanna, Harvard University
- Discussants: Professor Aoki, MITI Institute (TBC)

Dr. Cesar Saldana, University of Asia & the Pacific
 Dr. Sang-Woo Nam, Senior Research Fellow, ADB Institute

3:30-4:00 General Discussion

4:00-4:15 Coffee

4:15-5:45 **Session IV. Group Discussions on “Problems and Issues in Corporate Governance in Asian Countries”**

Facilitators: Dr. Richard Allen, ADB
 Dr. Mukul Asher, National University of Singapore
 Dr. Cesar Saldana, University of Philippines
 Dr. Sang-Woo Nam, ADB Institute
 Dr. Raj Chhikara, ADB Institute

6:00- **Cocktail Reception/dinner**

DAY 2: 6 NOVEMBER, TUESDAY

9:00-10:30 **Session V. Globalization and Corporate Governance: Implications for Asia**

Moderator: Dr. Raj Chhikara, ADB Institute
 Speaker: Professor Tarun Khanna, Harvard University
 Professor Ferdinand Gul, Chair Professor, City University of Hong Kong

10:30- 11:00 Open Discussion

11:00-11:15 Coffee

11:15- 12:45 **Session VI. Legal and Regulatory Reforms for Strengthening Corporate Governance in Asia: Implementation and Enforcement Issues**

Moderator: Mr. Jerry Sumida, General Counsel, ADB
 Speakers: Ms. D. N. Raval, General Counsel, Securities and Exchange Board of India (SEBI)
 Dr. Judy Tsui, Chair Professor and Head of Accounting Department, City University of Hong Kong
 Dr. Cesar Saldana, Professor of Finance, University of Philippines

12:45-1:15 Open Discussion

1:15-2:30 Lunch

2:30-5:00 **Session VII. Group Discussions on ADBI Work on Corporate Governance**

Facilitators: Dr. Richard Allen, ADB
 Dr. Mukul Asher, National University of Singapore
 Dr. Cesar Saldana, University of Philippines
 Dr. Sang-Woo Nam, ADB Institute
 Dr. Raj Chhikara, ADB Institute

DAY 3: 7 NOVEMBER, WEDNESDAY

9:00-10:30 **Session VIII. Public Ethics, Transparency and Anticorruption Measures**

Moderator: Dr. Raj Chhikara, ADB Institute
 Speakers: Mr. N. Vittal, Central Vigilance Commissioner, India
 Dr. Ha-Sung Jang, Professor of Finance, Korea University
 Ms. Sucheta Dalal, Consulting Editor, The Financial Express

10:30-11:00 Open Discussion

11:00-11:15 Coffee

11:15-12:45 **Session IX. The Nexus between Public Governance and Corporate Governance (Panel Discussion)**

Moderator: Mr. Jerry Sumida, General Counsel, ADB
 Panelists: Mr. N. Vittal, Central Vigilance Commissioner, India
 Dr. Hasung Jang, Professor of Finance, Korea University
 Dr. Richard Allen, Advisor on Governance, ADB

12:45-1:15 Open Discussion

1:15-2:30 Lunch

2:30-5:00 **Session X. Group Discussions on Country Reports**

Facilitators: Dr. Richard Allen, ADB
 Dr. Mukul Asher, National University of Singapore
 Dr. Cesar Saldana, University of Philippines
 Dr. Sang-Woo Nam, ADB Institute
 Dr. Raj Chhikara, ADB Institute

Day 4: 8 November, Thursday

9:00-10:00 **Session XI: Reforming Corporate Governance of State-Owned Enterprises (SOEs): Concepts, Issues, and Challenges**

Moderator: Dr. Mukul Asher, National University of Singapore
 Speaker: Dr. Raj Chhikara, Asian Development Bank Institute

10:00-10:30 Open Discussion

10:30-10:45 Coffee

10:45-12:30 **Session XII: Reforming Corporate Governance of State-Owned Enterprises (SOEs): Country Experiences**

Moderator: Dr. Raj Chhikara
 Speakers: Dr. Daehee Song, President, Korea Institute of Public Finance
 Dr. Chunlin Zhang, Senior Enterprise Restructuring Specialist,
 World Bank Beijing Office
 Ms. Sucheta Dalal, Consulting Editor, The Financial Express

12:30-1:00 Open Discussion

1:00-2:00 Lunch

2:00-3:45 **Session XIII. Group Discussions of Country Reports**

Facilitators: Dr. Richard Allen, ADB
 Dr. Mukul Asher, National University of Singapore
 Dr. Cesar Saldana, University of Philippines
 Dr. Sang-Woo Nam, ADB Institute
 Dr. Raj Chhikara, ADB Institute

3:45-4:00 Coffee

4:00-4:45 **Session XIV: Reforming Corporate Governance of State-Owned Enterprises (SOEs): Country Experiences (Contd.)**

Moderator: Dr. Raj Chhikara
 Speaker: Dr. Subir Raha, Chairman and Managing Director, Oil &
 Natural Gas Company (ONGC), India

4:45-5:15 Open Discussion

DAY 5: 9 NOVEMBER , FRIDAY

Session XV. WRAP-UP SESSION

9:00-12:30 **Country Report Presentations/Discussions**

Facilitators: Dr. Richard Allen, ADB

Dr. Mukul Asher, National University of Singapore
Dr. Cesar Saldana, University of Philippines
Dr. Sang-Woo Nam, ADB Institute
Dr. Raj Chhikara, ADB Institute

(11:00-11:15 Coffee)

12:30-1:30 **Closing Ceremonies**

Certificate Distribution

Closing Remarks: Mr. S.B. Chua, Director, CB&T, ADB Institute

Closing Remarks: Dr. Raj Chhikara, ADB Institute